



New Zealand Gazette

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WELLINGTON: TUESDAY, 4 FEBRUARY 1997 — ISSUE NO. 10

Regulation Summary

Notice Under the Acts and Regulations Publication Act 1989

Pursuant to the Acts and Regulations Publication Act 1989, notice is hereby given of the making of regulations as under:

<i>Authority for Enactment</i>	<i>Title or Subject-matter</i>	<i>Serial Number</i>	<i>Date of Enactment</i>	<i>Price Code</i>	<i>Postage and Packaging</i>
Securities Act 1978	Securities Act (Advertisements in a Language other than English) Exemption Notice 1997	1997/12	31/1/97	2-A	\$1.60

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The Authorised Futures Dealers Notice 1997

Pursuant to the Securities Amendment Act 1988, the Securities Commission gives the following notice:

Notice

1. Title and commencement—(1) This notice may be cited as The Authorised Futures Dealers Notice 1997.

(2) This notice shall come into force on the day after the date of its publication in the *New Zealand Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires—

“the Act” means the Securities Amendment Act 1988.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act, has the meaning given to it by the Act.

3. ED & F Man International Limited, ED & F Man Investment Products Limited and ED & F Man Management AG authorised to carry on the business of dealing in futures contracts—(1) ED & F Man International Limited, ED & F Man Investment Products Limited and ED & F Man Management AG are hereby authorised to carry on the business of dealing in futures contracts generally in New Zealand.

(2) The authorisations referred to in subclause (1) of this clause are subject to the following conditions:

(a) that the dealing in futures contracts by ED & F Man International Limited, ED & F Man Investment Products Limited and ED & F Man Management AG is solely on behalf of AHL Guaranteed Trading (NZ) Limited in respect of funds derived from capital guaranteed growth notes issued by BNZ Capital Guaranteed Growth Fund Limited pursuant to a registered prospectus dated on or about 11 February 1997; and

(b) that ED & F Man International Limited, ED & F Man

Investment Products Limited and ED & F Man Management AG use their best endeavours and skill to ensure that the dealing in futures contracts is conducted in a proper and efficient manner; and

(c) that ED & F Man International Limited, ED & F Man Investment Products Limited and ED & F Man Management AG use due diligence and skill in the exercise and performance of their functions, powers and duties as dealers in futures contracts.

(3) The authorisations of ED & F Man International Limited and ED & F Man Investment Products Limited referred to in subclause (1) of this clause are subject to the further condition that ED & F Man International Limited and ED & F Man Investment Products Limited continue to be regulated in the United Kingdom in the conduct of their investment business by the Securities and Futures Authority (or any successor body) established under the Financial Services Act 1986 of the United Kingdom.

(4) The authorisation of ED & F Man Management AG referred to in subclause (1) of this clause is subject to the further condition that the dealing in futures contracts by ED & F Man Management AG is solely in the capacity of an introducing broker and that ED & F Man Management AG does not accept, hold or have any control over any money or property of AHL Guaranteed Trading (NZ) Limited.

(5) The authorisations referred to in subclause (1) of this clause shall continue in force until they are revoked by the Commission.

Dated at Wellington this 3rd day of February 1997.

The common seal of the Securities Commission was hereunto affixed before me:

[L.S.]

E. H. ABERNETHY, Chairman.

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